

Equal Access Buy Back (CHESS Sponsored Holders)

Column A
Column B
Column C
Column D
Column E
Column F

Subregister Column I

HIN Column J

Number of Shares held at
7.00 pm 3 August 2018 Column L

**Offer Closes: 5.00pm (AEST)
7 September 2018**

Barcode – Column J

Complete this form if you wish to participate in the Monash Absolute Investment Company Limited (“**Monash**”) Equal Access Buy-Back and sell some or all of your Shares in Monash. You should refer to the terms of the Equal Access Buy Back set out in the booklet accompanying this form and on the back of this form. **If you are in any doubt as to how to deal with this form, please consult your financial or legal advisor.**

A Maximum Buy Back

The **MAXIMUM** number of Shares that you may nominate for sale through the Buy Back.

Column L

B Your Buy-Back Acceptance Nomination

Enter the number of shares you wish to tender
(Must not be greater than the amount listed in section A)

C Contact Details

Contact Name

Telephone number – Business Hours

Email

Telephone number – After Hours

D Sign Here

This Section MUST be signed for your instructions to be executed (refer overleaf for signing instructions)

I/we confirm that I/we wish to participate in the Buy Back and agree to the terms of the Buy Back offer set out in the booklet accompanying this form and on this form.

Shareholder 1

Office(s):

Shareholder 2

Office(s):

Shareholder 3

Office(s):

Note: Notices signed under Power of Attorney or by the Executor of an Estate must be accompanied by a copy of that Power together with a signed certificate of non-revocation of the Power, or Letters of Administration, as the case may be, unless previously lodged for noting.

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

IMPORTANT INFORMATION FOR CHESS HOLDERS

Your Shares are held on the CHESS Sub-register. To accept the Offer you can either:

- Contact your Controlling Participant – normally your broker – and instruct them to accept the Offer on your behalf (If you do that, you do not need to complete and return this Acceptance Form to Boardroom Pty Limited);
- OR
- If you want Monash to contact your Controlling Participant on your behalf, write their details here and sign and return this form. By providing these details & signing this form you authorise Monash to instruct your Controlling Participant to initiate acceptance of the Offer in accordance with the ASX Settlement Operating Rules.

Your Broker's Name:

Your Broker's Address:

Your Broker's Telephone Number:

THIS FORM MUST BE RECEIVED BY NO LATER THAN 5.00 PM (AEST) ON 7 SEPTEMBER 2018

Further Important Instructions

Shareholders who wish to sell Shares under the Buy Back Offer must Contact their Controlling Participant or return this form duly completed. Prior to lodging this form, you should read the Buy Back Booklet which sets out the key terms of the Buy Back Offer. If you are in any doubt as to how to deal with this form, please consult your financial or legal advisor.

1. How to complete this form

A Maximum Buy Back Tender

This is the maximum number of Shares you can tender under this Equal Access Share Buy Back.

B Your Buy Back Tender Nomination

In this section please enter the total number of shares you wish to tender for sale in the Equal Access Buy Back.

Please note that the tender you enter must not exceed the maximum number listed in section A. If a greater number than the maximum is entered your form will be rejected.

C Contact details

Please provide your contact name, telephone number and email address in this section.

D Signature(s)

You must sign the form as follows in the space provided:

Individual: Where the holding is in one name, the shareholder must sign.

Joint holding: Where the holding is in more than one name, all shareholders must sign.

Power of Attorney: To sign under Power of Attorney, you must have already lodged that document together with a signed certificate of non-revocation of Power of Attorney with Boardroom Pty Limited. Alternatively, attach a certified copy of the Power of Attorney and certificate of non-revocation to this form when you return it.

Deceased Estate: All executors must sign and, if not already noted by Boardroom Pty Limited, a certified copy of Probate or Letters of Administration must accompany this form.

Companies: This form must be signed by either 2 Directors or, if an Australian registered company, a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, in the case of an Australian registered company, where there is no Company Secretary or where the Sole Director is also the Sole Company Secretary, that Director may sign alone.

This is an important document and requires your immediate attention, If you are in any doubt about how to deal with it, please consult your financial or other professional advisor. For further information, call Boardroom Pty Limited on 02 9290 9600.

2. Lodgement of Acceptance

Your Shares are in a CHES Holding, you do not need to complete and return this Acceptance Form to Boardroom Pty Limited. You can contact your Controlling Participant, normally your broker, and instruct them to accept the Offer on your behalf. If you decide to use this Acceptance Form, follow the instructions below.

It is the responsibility of the eligible security holder to allow sufficient time for their Controlling Participant to initiate acceptance on their behalf in accordance with ASX Settlement Operating Rule 14.14. You must ensure that this form is received by your Controlling Participant in sufficient time before the end of the Offer Period to enable your Controlling Participant to effect acceptance on CHES during business hours.

If you send your Acceptance Form to Boardroom Pty Limited at the address below, we will send the relevant acceptance message to CHES for forwarding to your Controlling Participant for acknowledgement. Neither Monash nor Boardroom Pty Limited will be responsible for any delays incurred by this process.

By mail:

Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001

OR

Hand delivered:

Boardroom Pty Limited
Level 12, 225 George Street
Sydney NSW 2000

3. Offer

By signing and returning this Acceptance Form, I/we, the registered holder/s of the Shares shown on the reverse:

- agree that I/we will sell and Monash will buy back from me/us the number of Shares determined in accordance with the terms of the Buy Back Offer;
- warrant to Monash that at the time of Acceptance and on the Closing Date, I/we am/are the registered holder(s) of the Shares which I/we have agreed to sell and those Shares are and will be free from any mortgage, charge, lien or other encumbrance (whether legal or equitable) or any third party rights;
- authorise Monash (or its officers or agents) to correct any error in or omission from my/our Acceptance Form and to complete the Acceptance Form by the insertion of any necessary details;
- warrant to Monash that I/we am/are either a person/s to whom the Equal Access Buy Back may be lawfully made and whose participation in the Equal Access Buy Back is permitted under the laws of the jurisdiction in which I/we am/are a resident; or that if I/we are acting on behalf of or for the account of another person, that person is a person to whom the Equal Access Buy Back may be lawfully made and whose participation in the Equal Access Buy Back is permitted under the laws of the jurisdiction in which they are resident;
- acknowledge that, I/we are bound by the terms and conditions of the Equal Access Buy Back which are set out in the accompanying Buy Back Offer booklet including, without limitation, not to sell so many Shares as would reduce my/our shareholding below the number of Shares for which I/we have agreed to sell, and I/we have read and understood those terms and conditions;
- agree that I/we have read and understood the terms and conditions of the Equal Access Buy Back Document; and
- agree that if I/we breach any of the agreements in clauses (a) to (f) above, I/we will indemnify Monash for all its costs and losses arising from the breach.

Where this document is signed under power of attorney, the attorney declares that the attorney has no notice of the revocation of the power or the death of the donor of the power where this document is signed by or on behalf of a company, the company represents that the company has signed the form in accordance with the company's constitution and the Corporations Act 2001 (Cth) (or any other applicable laws).

4. Treatment of Acceptances

Monash may treat any purported Acceptance as satisfying the requirements for valid Acceptance within the terms of the Buy Back Offer or disregard the Acceptance (in whole or in part), as it determines appropriate. Please return the completed Acceptance Form as soon as possible so as to reach Boardroom Pty Limited no later than 5.00pm (AEST) on 7 September 2018.

5. Privacy Statement

Boardroom Pty Limited advises that Chapter 2C of the Corporations Act 2001 (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your share holding and if some or all of the information is not collected then it might not be possible to administer your share holding. Your personal information may be disclosed to the entity in which you hold shares for the purposes of administering your shareholding. You can obtain access to and correct your personal information by contacting us at the address or telephone number shown on this Acceptance Form.

Our privacy policy is available on our website (<https://boardroomlimited.com.au/privacy-policy/>).

If you have any enquiries concerning your Securityholding please contact Boardroom Pty Limited 9290 9600 between 8.30am and 5.30pm Sydney time Monday to Friday.